

**Division of Finance**  
**FY 2025 Bank Assessment**  
**June 30, 2024**

FY2025 Appropriation		
Personal Service Appropriation		\$10,197,479
	<i>Less Projected Surplus</i>	<i>(\$195,523)</i>
Projected Personal Service Expenditure		\$10,001,956
Projected Expense and Equipment Costs		\$1,280,771
Projected Expenditures		\$11,282,727
Plus:		
Overhead		\$500,000
Facilities/Rent		\$343,697
Estimated Fringe Benefits		\$5,530,639
Total Estimated FY2025 Operating Expenses		\$17,657,063
Less:		
	<i>FY24 Estimated Ending Fund Balance</i>	<i>(\$307,295)</i>
	<i>Pure Trust Company Assessments</i>	<i>(\$60,750)</i>
	<i>Estimated Consumer Credit License Fees</i>	<i>(\$1,264,274)</i>
	<i>Estimated Transfer from Mortgage Broker Fund</i>	<i>(\$1,541,398)</i>
	<i>Estimated Transfer from S&amp;L Fund</i>	<i>(\$42,368)</i>
	<i>Estimated Miscellaneous Fees</i>	<i>(\$26,519)</i>
	<i>Estimated Interest Income</i>	<i>(\$62,087)</i>
<b>Net Assessment Amount</b>		<b>\$14,352,372</b>

Total # of Banks	196
Total Assets =	\$195,511,796 M
Average Assessment Rate =	\$0.0734 Per M

Total Assets	Assessment Rates		
	Amount	Plus (Per M)	On Excess Over
Under \$25MM	\$0.00	\$0.3540183	\$0
\$25 - \$50MM	\$8,850.46	\$0.2528702	\$25MM
\$50 - \$100MM	\$15,172.21	\$0.1609174	\$50MM
\$100 - \$250MM	\$23,218.08	\$0.0753230	\$100MM
\$250 - \$1,000MM	\$34,516.53	\$0.0643670	\$250MM
Over \$1,000MM	\$82,791.78	\$0.0505740	\$1,000MM